

ANS Correspondence

ANS Regular Meetings

1926, 1929, 1932

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Special meeting of the Council
Jan. 9th 1926

Meeting called to order 5¹⁰ PM

President - Newell presiding.

Present Messrs: Beatty, Beeden,^{Droune}
Gallatin, Newell, Smith.

After discussing various names
for the Board of governors
for 1926 the following
gentlemen were nominated for
office Henry R. Droune

Wm B. Osgood Field

Archer M. Huntington

Albert R. Gallatin

Edward I. Newell

On motion of Mr. Smith
seconded by Mr. Beatty these
gentlemen were declared elected.

The matter of participation of
the Society with the New York
Coin Club in "Coin week"
to be held for the week
of Feb 21st to 27th
was discussed. On
motion of Mr. Smith,
seconded by Mr. Belden
the matter was referred to
Mr. Newell with power.
There being no further
business the meeting
as adjourned 6⁴⁵ P.M.

Committee for the Award
Huntington Medal

The Arthur M. Huntington Medal (which is presented in recognition of literary and other contributions to the science of numismatics) has been awarded this year as the Eighth Annual Award, to George Macdonald, Esq., C.B., M.A., LL.D., F.B.A., of Edinburgh, Scotland. Mr. Macdonald is one of the outstanding figures among Greek numismatists being widely known through his great Catalogue of the Greek Coins in the Hunterian Collection University of Glasgow, of which cabinet Mr. Macdonald has been for many years the Honorary Curator. This catalogue, issued in three large quarto volumes with 102 plates is remarkable for its compass and length alone. Vol. III contains 800 pages in all, coin descriptions and elaborate indices, and the first two volumes are only slightly smaller. The three volumes were published during the period 1897 to 1900 and the finished work is described in the author's preface to vol. III as representing twelve years of strenuous leisure. The Catalogue is a model of numismatic excellence and is the most ^{single} useful work of reference of its kind that exists, covering as it does the whole field of Greek numismatics. Moreover, formal descriptions of coins do not form the whole content of the catalogue. Each group and sub-group is preceded by a explanatory note ~~in~~ matter to introduce and elucidate the subject, while frequent comment ~~on~~ the problems and details renders the work a most satisfactory adjunct to Head's treatise.

and enduring character as the work just described namely his *Coin Types, their Origin and Development* published in 1905. This volume is a series of lectures addressed to a general, cultured audience. Written in a lucid and delightful ^{style} accompanied by ten excellent plates, these lectures review pre-existing theories of the origin and meaning of ancient coin types, and present, for the first time, a consistent logical exposition of their evolution and development from earliest times down to and including the Byzantine period.

Besides these two major contributions to numismatics, Mr. Macdonald has given us several important ~~works~~ ^{articles} among which we may mention his "Amphora Letters on Coins of Athens in the Numismatic Chronicle, his two papers on Early Seleucid Portraits in the *Journal of Hellenic Studies* and his interesting paper on Fixed and Loose Dies in Ancient Coinage in the *Corolla Numismatica*.

Dr. Macdonald's work calls for the admiration not only for ^{the} broad and deep knowledge ^{evidenced therein} but also for ^{the} succinct and charming literary style with which he presents his great store of facts and his discussion of them.

The American Numismatic Society feels honored to add the name of Dr. George Macdonald to the roster of recipients of the Huntington Medal.

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Your Committee on Foreign Coins, as in previous years, beg to submit as its report a chronicle of new coinages and coin news which have been noted during the course of the past year, as follows:

Afghanistan: The Government is reported to have introduced a new system of coinage based on the unit of the *aman*, a silver coin worth about the same as a *Kabuli rupee* (about 16¢), and named after the present Amir, *Amanulla*. Half *Aman* pieces of silver and nickel coins of fractional values will also be coined. The dies were imported from Europe, the silver purchased through a German, and the nickel through an Italian firm.

Austria: In addition to the new schilling coin previously chronicled, and its subsidiary values, a specimen of the half schilling has also been received.

Colombia: A specimen of the new type 5 peso gold piece, coined in 1924, has been noted since our last report.

Czecho-Slovakia: A 5 kronen piece, obv., the Bohemian lion, rv- value, in a nickel composition metal, was coined in 1925.

Denmark: One ~~xxxxxxxxxxxx~~ and two kronen values have been coined in nickel in 1925.

Finland: The issue of 100 and 200 *Finmark* gold coins is contemplated, indicating the return of this country to the gold standard at a ratio of 39 *Finmarks* 70 penni to the dollar.

Germany: New type 1 and 2 mark pieces in silver were coined during 1925, and also a commemorative set of 3 and 5 mark silver pieces of very handsome design in memory of 1000 years of the Germanization of the Rhineland Country, - with the implied reference to the evacuation of this occupied district by the Allies. Varieties of these coins were struck at the various mints, Berlin, Stuttgart, Munich, Hamburg, etc., differentiated by the letters of the respective mints.

Guatemala: A new standard silver coin has been introduced, the *Quetzal*, equivalent to one dollar or 60 pesos, weight 33-1/3 grams, .720 fine. The issue consists of one, half and quarter *Quetzals*, struck at the U. S. mint in Philadelphia. The silver issue will amount to 2,000,000 *Quetzals*; also gold coins of 20, 10 and 5 dollars, ~~xx~~ 90 percent pure. Fractional coins, 91% copper and 9% aluminum will also be coined to a total value of not more than \$3,300,000. The decree for this new coinage was issued by Pres. Orellana on November 26, 1924.

Hedjaz: This kingdom of Arabia issued gold coins of the value of 1 *dinar* (about one pound) with Arabic inscriptions, during 1924 for King Hussein. As this king has recently been expelled by hostile tribes, these coins should become quite rare.

Hungary: Here also an entirely new currency value is to be introduced, the *Pengo*, an old Hungarian word for florin, subdivided into 100 *Krajcars*, and the equivalent of 12,500 paper crowns. The inscription is said to refer to the coinage as "Royal Hungarian", stamping this country as officially continuing as a monarchy, administered by a regent awaiting the coming of a King.

Italy: A 100 lire gold piece, commemorating 25 years of the rule of King Victor Emmanuel, has just been issued.

Lithuania: Minor coins in a metal resembling bronze have made their appearance, in values of 50, 20, 10 and 5 centu. As they show the national emblem, the "Lithuanian Horseman", they form a very attractive series.

San Marino: This diminutive republic has just issued a set of gold coins of 10 and 20 lire values, which is of pleasing appearance, the obv. showing the three mountain castles of the republic, and the rev. the patron saint. We are wondering what need a country of such minor commercial importance has for gold coins and we are under the impression that the needs of coin collectors were a major consideration in their issue.

A reflection upon these new issues again recalls to our minds the further stabilization of the foreign currencies upon a new sound basis, the re-establishment of the gold standard in place of the paper standard, and the gradual elimination of the monetary and financial debris in Europe which followed the general collapse of the Great War.

As usual, a considerable number of ^{attrac} alternative auction sales were held during the year in the field of foreign coins. No slight is intended, if we do not enumerate every one of these in details, but a few highly important sales stand out in our memory among the year's auction activities:

A continuation of the dispersal of the magnificent Vogel collection, bringing upon the coin market many chiefly German rarities of the first rank;

The sale of different parts of the splendid Bruun collections: the wonderful English and Continental series in London; and the undreamt of variety of Danish "duplicates" in Copenhagen. ^{TP} The unequalled collection Karl Vogelsang, constituting a classic standard catalog of "mining coins", each coin ~~having~~ and medal having ^{some} reference or pictorial representations of their mining industry or the particular mine which ^{Turnished} founded its metal; as there were 1202 lots of such mining coins and medals, you can form an idea of the exhaustive completeness of this series, and admiration must be expressed for the labors of the "Numismatic Engineer" who gathered this collection.

Again in our domestic auction market there was little activity not only in the field of foreign coins, but also in the field of the American series, no significant collections coming upon the auction market, with three notable exceptions: the Judge Slack collection of Pioneer Gold coins. The very unusual collection of South and Central American coins and medals of the late George Steel Skilton, which for many years had remained hidden away and unknown to the numismatic public; and the splendid general collection, rich in Americans and Canadians, but also containing some fine foreign material, the property of the late W.W.C. Wilson of Montreal. ^P A thought of sadness and regret that the labors of these ardent collectors have ceased, and the works of their lifetime are again scattered must always enter into ~~xx~~ our contemplation of their treasures, when they are for a last time presented to the numismatic public in their final memorial - an auction catalogue, - truly we can say in numismatics also: "sic transit gloria nummi".

Respectfully submitted.

A. R. FREY

Committee on Foreign Coins

Chairman

WM. F. BELLER

RUD. KOHLER

MORITZ WORMSER

COMMITTEE ON PAPER MONEY

FOREIGN

It is with regret that I preface my report with an apology, but it seems to be impossible to get any definite information here as to what new issues of foreign paper money have appeared during 1925, or what changes have taken place, beyond the current report and financial statistics that have been published. This has compelled me to write more of the general conditions existing as regards the use of paper money abroad, than the "money" itself.

Europe has suffered tremendously from depreciated and bad money, and the greatly disturbed conditions in recent years have been, in a large measure, produced by disturbed currency systems, which have upset the economic life of the countries.

Paper money, representing the higher values, is and will continue to be generally in use, but metallic substitutes such as aluminum, nickel, brass and even silver^x have, as a rule, taken the place of small denominations. The local town and business corporation "money", of which such vast quantities were issued during the war, has become obsolete and valueless.

The financial situation in Europe is materially better than a year ago, due to the fact that conditions are more restful, production increasing, unemployment decreasing, crops more promising and shipping improving, although there is still some uncertainty in several countries. The competition in trade from countries favored by depreciated currency has been unfortunate, but is gradually disappearing.

x There has been a greatly increased demand for silver, of late, owing to the resumption of European coinage, and it has had a decidedly stimulating effect on the market.

The intricate maze of financial transactions which followed the aftermath of the war is being gradually cleared up, and the general restoration of the gold standard is now possible. The following countries are already on a gold basis: England, Holland, Switzerland and Sweden; Denmark and Norway are also gradually approaching this condition. Austria, Germany, Poland, Hungary, Czechoslovakia, Latvia, Lithuania, Finland and Russia have also stabilized their exchange rates with reference to gold; so, with the exception of Latin Europe, most of the countries now do business on a gold basis. France, Belgium, Italy and Greece are the weakest spots in the exchange situation at present. One of the unfortunate situations brought about by the war, and subsequent changes is that there now exist in Europe twenty seven different currency units, as compared with ten in 1913. It would certainly be of great commercial advantage if a new unit could be adopted, uniform for all countries.

ENGLAND - One of the great events of the year, as well as one of the most encouraging, was the restoration of the ^{English} ~~gold~~ pound to the gold standard. This happened in April, 1925, when a bill was passed permitting the Bank of England and Treasury notes to be convertible into gold, at the option of the Bank. The gold standard has been successfully maintained, although some difficulties have since been encountered, owing to the large demands of India, Holland, etc. There would seem to be no uncertainty in the outlook, when we consider that over 70% of the gold mined in the world in 1924 came from the British Empire, more particularly South Africa.

The stabilization of the pound sterling will have a far reaching effect on other countries, particularly the weaker ones; they will all feel more honest and self respecting if their currency is convertible into gold, and this will also inspire confidence and greatly facilitate international transactions.

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FRANCE - The French franc is still sadly depreciated and has lately been quoted at from $3\frac{1}{2}$ to $3\frac{3}{4}$ cents, having gone down again during the past year. This has created great concern in all directions and it is quite evident that something will have to be done soon in order to avert a financial crash. The trouble has been largely the result of an unfortunate system of book keeping by the Bank of France which purposely hid the great increase in paper circulation; this, when discovered, produced a crisis, and resulted in the government credit being seriously shaken. The great problem ahead for the government will be the balancing of the budget.

The general prosperity existing in France, and the fact that there is plenty of work and pay, not only for her own five million laborers and mechanics, but also for two million foreign workers, and the general productiveness there, makes the outlook different from that of other countries that have suffered from great depreciation in their "money", and, in a measure, inspires confidence, and leads us to expect that with the raising of increased and fairly distributed taxes, and the reduction of government expenses, improved conditions will soon follow. It has become quite evident that the situation in Continental Europe can hardly be expected to clear up and return to normal as long as the value of the franc is a matter of uncertainty, and it will undoubtedly have to be revalued and standardized so that the country can return to a gold basis.

ITALY is on a better financial basis than a year ago, and although the lira is still depreciated and only worth about 4 cents, the settlement of foreign debts, and the recent loan of one hundred million dollars, to be used largely for stabilizing currency conditions, have inspired confidence. Italy, however, is still dependent, to some extent, on adjustments in the rest of Europe.

As to ~~the~~ ^{and the} BELGIAN franc, the same general remarks apply almost equally well.

Regarding GERMANY, I thought I was through with the story of the disastrous paper mark in my report of last year, but though practically dead, it still had to expire and be officially buried. This event took place on June 5th, 1925, and up to that time the former paper mark was exchangeable at one trillion for a single reichsmark, on a gold basis; now the privilege has expired and they have no value. To have redeemed them at par, the German Republic would have needed more than the negotiable wealth of the entire world.

The visions of riches of many residing in foreign countries who invested untold sums of money in marks, said to be conservatively estimated at two hundred and fifty million dollars, has resulted in practically a total loss.

The depreciation caused by this biggest currency debacle in all history, not only ruined many of the better class of German people who had money invested, but also caused the banks to lose about 70% of their assets; there were, however, many business men and corporations smart enough to foresee the inevitable end, and invested their funds in money of other countries, or even deposited it abroad.

Those who did not see what would happen were practically illustrated in a "Travelogue on Germany and Berlin" at Carnegie Hall last month when the lecturer expatiated at some length on the unfortunate conditions existing in Germany, showing in motion pictures fine old men, formerly of means, now striving to earn a living in Berlin by selling new spapers, shining shoes, etc.; also the many nice looking old ladies in the bread line in the early morning, waiting for their daily dole; of course he did not mention that they were the victims of Germany's financial juggernaut.

The reichsmark seems to be definitely established on a gold basis, and improved financial conditions will follow as soon as times become more prosperous. This will be largely influenced by the

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currency situation in neighboring countries.

AUSTRIA Drastic currency and fiscal reform in Austria has brought about a great change. In March, 1925, a new unit, the schilling, worth nominally $14 \frac{1}{8}$ ^{crowns} was authorized, which should replace the paper crown on the basis of one schilling for ten thousand crowns, formerly worth $20 \frac{1}{2}$ ^{crowns} each; or in other words, the crown was standardized at $14 \frac{1}{8}$ ten thousandths of a cent.

The Austrian government set the date as May 1st when the banks must change their accounts from crowns to schillings. As a matter of fact the change took place almost at once, owing to the great difficulty in figuring with so many ciphers. This was unfortunate, as there was not sufficient time for the government to produce either coins or notes in the new currency. ^{But} This, however, was overcome in April, when one hundred schilling notes were issued, representing one million paper crowns, and smaller notes soon followed. As in the case of Germany, the great depreciation of the crown resulted in serious disaster to many of the ~~wealthy~~ well-to-do.

It is to be hoped that this method which has solved the problem of regulating finances may enable the country to keep on a gold basis.

POLAND's financial condition is uncertain, and, in a measure, chaotic; the newly introduced (silver) zloty, standardized at about $19 \frac{1}{2}$ ^{cents}, has dropped to $11 \frac{1}{2}$ ^{cents}. This, so far as I know, is the only instance where the recently adopted gold basis has not been successfully maintained.

Regarding RUSSIA I have no new reliable information since last year, beyond the fact that the volume of currency in circulation is said to have doubled. From the reports we hear of the peasants resorting so largely to barter and exchange in business transactions,

it would seem that there was no satisfactory circulating medium used, to any great extent, outside of the cities and towns.

Rubles and chervonets are no longer quoted in foreign exchange lists published here, and, as a matter of fact, the country seems to be out of the general trend as regards European affairs, and more in a class with Turkey, Persia, China and other unknown quantities.

The time will come when Russia will have to recognize her responsibility to both her own and other people, and change many of her policies, particularly as to foreign debts in order to inspire confidence and justify the extension of greatly needed credit.

SOUTH AMERICA, the FAR EAST and JAPAN are on a more sound currency basis, showing continued improvement, and money has become gradually more stabilized in these countries.

January 9th, 1926

HARRY RUSSELL BROWN.

② If too long and necessary to cut down -

January, 1926

Committee on Publications

Three monographs ~~have been~~^{were} published and distributed during the year 1925.- Nos. 24, 25 and 26. These publications deal with ancient coins and were written by Messrs. Samuel F. Milbank, Sydney P. Noe and Edward T. Newell, respectively.

Mr. Noe's monograph on Greek Coin Hoards is 275 pages in length, and is the second monograph to appear in this series dealing with the important subject of hoards in general. Five other monographs in our series deal with individual hoards of ancient coins - three by Mr. Newell on Alexander coins, the two others being by Mr. Seltman on coins of Side, and by the late Mr. Seager on Cretan coins.

Our series on hoards is thus seen to be considerable, and will be increased by the forthcoming monograph now in press on the Mende hoard by Mr. Noe, which will be published very shortly.

A manuscript on the Earliest Coins of Norway by Mr. H. A. Parsons, Sanford Saltus medallist of the British Numismatic Society, has been received and accepted by the Committee, and will be published early in 1926. It is a very attractive subject, and the Committee is pleased to have received a paper dealing in mediaeval issues.

Mr. Newell is publishing in England a book on the Coinage of Demetrius Poliorcetes, which is to bear the imprint of the Society's seal.

Agnes Baldwin Brett
Chairman

It is with regret that we have to report several deaths of loyal supporters, of which we received notification during the past year:

Fellows:

James V. Ellsworth

Zachary Hollingsworth

Henry A. Todd

Edward G. Wyckoff

Associates:

Arnold W. Brunner

Giovanni Dattari

George R. Fearing

Richard B. Seager

Edward R. Stettinius

Spine marks

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$$13. \quad \frac{1}{x^2} = x^{-2} \Rightarrow \frac{d}{dx} x^{-2} = -2x^{-3} = -\frac{2}{x^3}$$

$$14. \quad \frac{d}{dx} \left(\frac{1}{x^2} \right) = \frac{d}{dx} x^{-2} = -2x^{-3} = -\frac{2}{x^3}$$

$$15. \quad \frac{d}{dx} \left(\frac{1}{x^2} \right) = -\frac{2}{x^3}$$

Report of the Committee on Medals and Medallions.

Since the annual meeting in 1915, I have had the honor to be added to the Society's collection.

One of the medals of Louis XV of France, which was one of the medals of the French King, has been removed, and the name and title of George III of England engraved in their place. Also the date, 1775, engraved on the reverse.

A similar medal, with the name, only, changed, and in a different size, has been in the Society's collection since last summer, but this one, with the entire obverse inscription changed, is entirely new to your Committee.

This medal came on a gift from Messrs. Edward T. Russell and Stephen H. Dill.

One of the middle size oval engraved medals of Washington, dated 1792, recently turned up. We have secured a photograph of this, and hope to obtain the medal as a long time loan.

We are also trying to purchase an other medal, of the same size and date, but differing to a considerable extent. The owner of this medal, while willing to sell it, has not so far put a price on it, so whether we can secure it or not is still in doubt.

Respectfully submitted,

William H. Dill

Chairman

Thurs April, C. 1926.

Spring Regular Meeting

April 10th, 1926

Mr. President and Members of the American Numismatic Society:

My Report will be chiefly confined to accessions since the Annual Meeting which are indeed worthy of notice; but before going into detail with regard to these, I think that mention should be made of the fact that considerable use has ^{recently} been made of our Collections and Library by a number of students. Two College Professors have been examining certain series of our collections, and we have been assisting other collectors in preparing negatives for lantern slides for lectures and in preparing casts and photographs for various collections of Seal cylinders which are being worked on by a scholar in this field.

Our accessions since the Annual Meeting have been extremely gratifying. 2067 items have been recorded against 336 for the same period last year. In detail, the additions are as follows:

- 1784 Coins and Tokens
- 127 Medals and Decorations
- 20 Pieces of paper money
- 3 Plaster casts
- 133 Becker's forgeries of Greek coins.

Among the accessions, I wish to call attention to the following:

April 10, 1926

Mr. Wayte Raymond presented the Society with a collection of copper, silver and nickel coins of the Balkan States, amounting to ~~about~~ 163 pieces. Dr. Edwin P. Robinson turned over to us a set of Becker forgeries of the Greek series struck in lead. A representative lot of these were on exhibition in the new Accession case. Mr. Archibald Firestone presented the Society with twenty-two Anglo-Saxon and early English coins. The Curator has rearranged the collection of Chinese coins belonging to the Society. This collection is really very extensive and he took the opportunity to add from his own collection those pieces not represented in the Society's Cabinet. ^{amounting to} ~~We have now~~ 1435 Chinese and Korean pieces, cash.

Our Treasurer, Mr. Gillingham, turned over to us his collection of German and Austrian decorations, with instructions to pick out those pieces which might be desired by the Society and sell the remainder, using the money ^{thus} obtained for the buying of further decorations. In this way, we have added forty-five new German and Austrian decorations to this portion of our Cabinet. We also received through Mr. Archer M. Huntington forty American medals, chiefly modern.

A short while ago an Indian Peace Medal bearing the portrait of Louis XV but with the name ^{and title} ~~erased~~ and George III dei Gratia substituted and with a new date, was offered to us. Through the generosity of Messrs. Newell and Pell, we have been fortunate in adding this piece to our collection. This medal is especially interesting, as we purchased at the ~~Wilson Sale~~ ^{intended} a medal of Louis XV with his name intact as well as one with ^{only} Ludovicus XV ~~erased~~ and GORGE III substituted.

Spring Meeting

April 10th, 1926

Mr. President and Fellow Members of the American Numismatic Society:

It has been our purpose this afternoon to endeavour, insofar as may be, to avoid formalities in the Reports which shall be presented to you, in order that the importance of the most prominent act of this meeting may be thrown into the higher relief. May I, however, very briefly tell you of one very pleasurable outcome of the suggestions made at an earlier meeting, that thought be given to increasing our Membership?

During the lecture trip taken by your Secretary under the auspices of the American Institute of Archaeology, a visit was made to Ithaca and to Cornell University Class of Greek Coins, conducted by Professor Eugene P. Andrews. So stimulating was the contact, that when a report of it was made to Council, not only ~~was the suggestion made at the time that~~ ^{was} Professor Andrews ~~made an Honorary Member of the Society, promptly acted upon,~~ but it was voted that we arrange for an award to the member of the Class, who should be designated by Professor Andrews, of two ^{Associate} years membership in this Society, the ^{purpose} ~~hope~~ being that thereby the recipient of the award might have his interest in numismatics increased and that the Society might benefit through having the enthusiasm of youthful members in this manner. It is hoped that by two years after the recipient has graduated, he or she will have reached such a condition with regard to income that continuation ^{to} membership in the Society will not imply a burden.

April 10th, 1926

Through funds generously provided by Messrs. Elliott Smith and Robert J. Eidlitz, ~~sums extending as far as £17~~, an income sufficient to make this award has been assured us; and there is great pleasure today in having with us not only Professor Andrews but the first recipient of this award, Mr. Carlton H. Walter.

We can hardly stress too much the importance of increasing our membership in this, or some similar, fashion, for although we do need the enthusiasm of new members, it must ^{also} be admitted very frankly that we sadly need their support.

May I urge upon you individually and collectively not to neglect any opportunity of placing the work and the needs of our Society before anyone who may be inclined to give that work the needed financial support? In talking with one of our sculptor members only this past week, he said that he felt sure there must be in New York many people who would come to our assistance if they supposed we needed help to carry on the service we attempt to render to our membership. Will you not bear this thought in mind?

Very briefly, I would tell you of the activities of our Publication Department. You will, or you should, have received the latest monograph, No. 27, by this time. The next one to be issued is concerned with some highly important Roman medallions of gold which Mrs. Brett is describing. Following that, we plan for a very interesting article on the coinage of the Norsemen, written by the Honorary Librarian of The British Numismatic Society. The Proceedings of our Annual Meeting were printed on a page without the outlines, as you may have noted. Because the material

April 10th, 1926

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was not original, it could not be printed from the Monograph Fund and the cost has been met in another fashion.

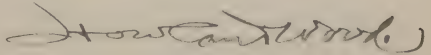
Since the Proceedings have been printed, however, we have received from Mr. Huntington a letter formally withdrawing the stipulation that all monographs must be printed with these outlines and specifically stating that we may hereafter print in the form shown by the Proceedings.

Another form of our activity is presented today in the models of the medal commemorating the Tercentenary of New York City, which are here for your examination. Plans for its issuance are underway, and circulars will be sent you probably within the course of the coming month. The design is by Mr. Hermon A. MacNeil, the recipient of the Saltus Award for 1923, and I trust that you will concur in feeling the medal is a very beautiful one.

April 10th, 1926

This medal from the Wilson Sale was extremely rare -
and possibly unique, so that a second specimen treated
in a different manner makes our small series of these
of the highest value, historically.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Howard Crosby", written in a cursive style.

Curator

Spring Meeting, April 10, 1926

ORDER OF BUSINESS

1. Reading of Minutes of Annual Meeting
2. Report of Council
3. Report of Officers

Secretary ✓
Treasurer ✓
Curator ✓

- —→
4. Reports of Committees ✓

5. Unfinished Business

Prof Andrews

6. Award of the J. Sanford Saltus Award

7. Adjournment

April 10th, 1926

At the meeting of The American Numismatic Society held in the Museum at Broadway and 156th Street, yesterday afternoon, the J. Sanford Saltus medal was for the first time awarded to a woman sculptor, Mrs. Laura Gardin Fraser (Mrs. James Earle). This medal is given for artistic achievement in the field of the medal.

Mrs. Fraser's achievements as a medallist have been somewhat overshadowed by her success in sculpture in the round, but the exhibition of medals made by her at the American Numismatic Society, reveals the reason for this award's having been made.

Spring Meeting

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Through funds generously provided by Messrs. Elliott Smith and Robert J. Widlitz, an income sufficient to make this award has been assured us; and there is great pleasure today in having with us not only Professor Andrews but the first recipient of this award, Mr. Carlton H. Walter.

We can hardly stress too much the importance of increasing our membership in this, or some similar, fashion, for although we do need the enthusiasm of new members, it must be admitted very frankly that we sadly need their support. May I urge upon you individually and collectively not to neglect any opportunity of placing the work and the needs of our Society before anyone who may be inclined to give that work the needed financial support. In talking with one of our sculptor members only this past week, he said that he felt sure there must be in New York many people who would come to our assistance if they supposed we needed help to carry on the service we attempt to render to our membership. Will you not bear this thought in mind?

Very briefly, I would tell you of the activities of our Publication Department. You will, or you should have received the latest monograph, No. 27, by this time. The next one to be issued is concerned with some highly important Roman medallions of gold which Mrs. Brett is describing. Following that, we plan for a very interesting article on the coinage of the Norsemen. The Proceedings of our Annual Meeting were printed on a page without the outlines, as you may have noted. Because the material

April 10th, 1926

- 3 -

was not original, it could not be printed from the Monograph Fund and the cost has been met in another fashion.

Since the Proceedings have been printed, however, we have received from Mr. Huntington a letter formally withdrawing the stipulation that all monographs must be printed with these outlines and specifically stating that we may hereafter print in the form shown by the Proceedings.

Another form of our activity is presented today in the models of the medal commemorating the Tercentenary of New York City, which are here for your examination. Plans for its issuance are underway, and circulars will be sent you probably within the course of the coming month. The design is by Mr. Hermon A. MacNeil, the recipient of the Salmus Award for 1923, and I trust that you will concur in feeling the medal is a very beautiful one.

Spring Regular Meeting

April 10th, 1926

Mr. President and Members of the American Numismatic Society:

My Report will be chiefly confined to accessions since the Annual Meeting which are indeed worthy of notice; but before going into detail with regard to these, I think that mention should be made of the fact that considerable use has been made of our Collections and Library by a number of students. Two College Professors have been examining certain series of our collections, and we have been assisting other collectors in preparing material for lantern slides for lectures and in preparing casts and photographs for various collections of Seal cylinders which are being worked on by a scholar in this field.

Our accessions since the Annual Meeting have been extremely gratifying. 2067 items have been recorded against 336 for the same period last year. In detail, the additions are as follows:

1784 - Coins and Tokens

127 Medals and Decorations

20 Pieces of paper money

3 Plaster casts

133 Becker's forgeries of Greek coins.

Among the accessions, I wish to call attention to the following:

April 10th, 1926

Mr. President and Ladies and

April 10, 1926

Mr. Wayne Raymond presented the Society with a collection of copper, silver and nickel coins of the Balkan States, amounting to about 163 pieces. Dr. Edwin P. Robinson turned over to us a set of Becker forgeries of the Greek series struck in lead. A representative lot of these were on exhibition in the new Accession case. Mr. Archibald Firestone presented the Society with twenty-two Anglo-Saxon and early English coins. The Curator has rearranged the collection of Chinese coins belonging to the Society. This collection is really very extensive and he took the opportunity to add from his own collection those pieces not represented in the Society's Cabinet. We have now 1435 Chinese and Korean pieces, cash.

Our Treasurer, Mr. Willingham, turned over to us his collection of German and Austrian decorations, with instructions to pick out those pieces which might be desired by the Society and sell the remainder, using the money ^{thus} obtained for the buying of further decorations. In this way, we have added forty-five new German and Austrian decorations to this portion of our Cabinet. We also received through Mr. Archer M. Huntington forty American medals, chiefly modern.

A short while ago an Indian Peace Medal bearing the portrait of Louis XV but with the name erased and George III dei Gratia substituted and with a new date, was offered to us. Through the generosity of Messrs. Newell and Pell, we have been fortunate in adding this piece to our collection. This medal is especially interesting, as we purchased at the Wilson Sale a medal of Louis XV with his name intact as well as one with Ludovicus XV erased and GEORGE III substituted.

April 10th, 1926

This medal from the Wilson Sale was extremely rare -
and possibly unique, so that a second specimen treated
in a different manner makes our small series of these
of the highest value, historically.

Respectfully submitted,

Curator

THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS
EXTENDS GREETINGS AND CORDIAL THANKS TO

The American Numismatic Society

FOR THE KIND MESSAGE OF FELICITATIONS ON THE
OCCASION OF THE DEDICATION OF THE GENNADIUS LIBRARY
APRIL THE TWENTY-THIRD, NINETEEN HUNDRED AND TWENTY-SIX



THE IRVING
SOUTHAMPTON, L.I.

American Numismatic Society
Dear Sirs

I regret that owing to absence
from the city I will be unable to
attend the meeting of the Council
to be held on Sept 10 1926

Yours truly

Wm. Gallatin



High Lawn House.
Sept. 6th 1926

My dear Mr. Newell:-

I am always asking
to be excused from meetings.
This is the first letter I
have been able to write
in some days. A return
of that miserable illness
has held me in the
doctor's care and a nurse
for two weeks so I am
quite shaky, as yet. I want
so much to see you and
show you some of my
entertainment as provided
by Spink, Guttag and a
lot of time that I have spent
in the house - not too well.

Please remember me to
our Susqui Treasurer and

the other members of the
Council. Should you
find a moment do
let me hear from you.
Yours very sincerely.

Wm. Woodward Tice

JOHN W. GARRETT
GARRETT BUILDING
BALTIMORE, MD.

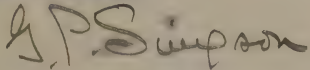
September 7, 1926.

Mr. Edward T. Newell, President,
American Numismatic Society,
Broadway and 156th St.,
New York, N.Y.

Dear Sir:-

Mr. John W. Garrett is now in Europe
and will, therefore, be unable to attend the
meeting of the Council on Friday, September 10th.

Yours very truly,

A handwritten signature in dark ink, appearing to read "G. P. Simpson". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

S.

Secretary.

Dwight & Scoville

Winthrop E. Dwight
Herbert Scoville

Robert Scoville

67 Wall Street

New York

CABLE ADDRESS-SCODWIGHT

September 8, 1926.

Edward T. Newell, Esq.,
American Numismatic Society,
155th Street and Broadway,
New York City, N.Y.

Dear Newell:

I am sorry that it will be impossible for me to be at the Council Meeting on Friday, the 10th, as I am still going out of town over the week-end on Friday afternoons. I hope, however, that I will be able to be present at the next meeting.

Yours very truly,

Herbert Scoville

HS:P

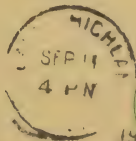
130 Bay View Ave Atlantic Highlands
New Jersey Sept. 10, 1926

Notice of Council meeting has been
duly received and regret that I
could not be present.

Have improved quite a lot as to getting
about on my feet and hope to stay
down here where I can be out of doors
until late in October

My kindest regards to all

Sincerely Henry Russell Brown



THIS SIDE OF CARD IS FOR ADDRESS

*The
American Antiquarian Society
156 St near Broadway
New York City*

~~Sept 10~~

~~meeting~~

Sept 10-26

Council meeting - 4 PM at 41-5
45 St

43

Prunella, Myrica, Fuchsia
Lilium, Anemone, Saxifraga -

Richard L. Smith -

Mr Lillingham & John Sontag

Minutes of meeting of May 10-26
read & approved. -

read & paraphrased.

Friend sent for Field collection
Growth & Fossils & Bones

Janth. Enville & Brose

Letter of Pombal June. ^{approximate} Federal of
Adriana 1800.

Wm. W. W. W.

Y.C. 100

Arthur B. Hunter, Esq. Zomba for loan
of 800000 livres.

J. D. Baker, Secy.

no members. Election - August 6 -
Bernstatermet J. H. G. and
Feldman -

Kunststernat Hughes and
Feldman

Scotch Brand Mrs Lockhart

President and favored & commended
with Board of Directors

1000 ^{quartzite} all shown dyke cutting with a. n. s.

1000, all shown dyed with a. r. s.

Curators report - sent & ordered

Spurred on the mountain - & that

The Province of the Comanche, he explained
to Mr. R. J. Elliott.

On the 1st of July 1891, the following
 donation to the Library of the University of Cambridge

transmission of the virus of the disease.

Secretary's report read & ordered
passed on the committee.

Vote of Thanks of the Council &
'em a m the fight of 2000
for cost of printing Special
recreation.

Report of Treasurer ~~read~~ read
& ordered passed & minutes

Treasurer authorized to request
the Central Union Bank Co.
to have mortgages recorded which
expire Oct 25 & 26-1926-

Moved that the sum of \$500 be donated
to Mrs. Baker (Mrs. Early) as
recognition of her efficiency
& faithful service to the Society.

Motion that Jan & after Oct 1-26
the salary of Mr. Sydney Price, Secy
& Treasurer be at the rate of \$4000
per year.

adjourned 5¹⁵

Sept. 10, 1926

Elections, etc.

Sidney S. Anhalt, New York.

Proposed by Howland Wood

Wm. Ruloff Kip, New York

" " " "

Ralph V. D. Magoffin, New York

" " Edward T. Newell

Vincent A. Nicoletti, Brooklyn, N.Y.

" " Sydney P. Noe

Princeton University Library

" " " " "

Pio Santamaria, Rome, Italy

" " W. Gedney Beatty

Requests for Reinstatement to Membership

Charles J. Feldman, Perth Amboy, N.J.

Mr. Jeno Juszko, New York

Deaths:

Virgil M. Brand, Chicago, Ill. Fellow, 1906. Deceased, June, 1926

Robert W. McLachlan, Westmount, Montreal, Corresponding Member 1877, Deceased, May/26

CENTRAL UNION TRUST COMPANY OF NEW YORK

1853

Nov. 17, 1926

Harrold E. Gillingham, Esq.,
Treasurer, The American Numismatic Society,

Dear Sir:

In reply to yours of the 13th instant would say that the amount received for the General Fund of The American Numismatic Society from October 1st to this date is as follows:

Membership Dues	65.00
Interest on Investments	<u>184.63</u> \$249.63

The amount received as interest on the investments held for the other funds is stated below:

Avery Fund	141.65
J.Sanford Saltus Medal Fund	2.77
Publication of Medals	18.45
Library Fund	20.00
A.M.Sullivan Medal Fund	<u>20.00</u>
	\$202.87

Very truly yours,

(Signed) J. K. Wallace,

Assistant Secretary

Personal Trust Dept.
J.A.S.

REPORT OF THE CURATOR

November 18, 1926

Since its last meeting, the Society has embarked on a new policy which we hope will be productive of very beneficial results. In September we sent out our first traveling exhibit of coins, consisting of "a comprehensive arrangement to illustrate the development of coinage from its inception to the present day", to quote the title of the main display card. This exhibit is similar to the one on view here in the first six cases, but smaller. It is arranged by centuries(26 in all) ten coins to a century or row (260 coins in all), with main headings, descriptive century placards, and short individual labels under each coin. All were sent out in a box with instructions and photographs to show arrangement and lay-out.

This was exhibited in Worcester in October and is now being shown in Indianapolis. It will then go to various art museums in different cities throughout the country. The schedule has not been wholly completed, but it will go to museums in the following cities during 1927: Rochester, Dayton, Denver, Omaha, St. Louis, Minneapolis, Buffalo, and Baltimore.

It is too early as yet to make much of any comment except to say that the two museums that have received it so far have been most enthusiastic concerning its appear-

ance and make-up. The Worcester Art Museum has ordered photographs of the coins for their files.

Since the Spring Meeting, the Curator has attended the Convention of the Museum Association, held here in New York in April, and the Convention of The American Numismatic Association, held in Washington in September.

As near as one can make month by month or year by year comparisons, it can be safely stated that the number of interested visitors asking to see certain things, or desiring specific information or help on numismatic or related lines, has been on the increase. This applies as well to correspondence.

The growth of the Cabinet this year has been remarkable. As reported at the April meeting, the accessions for the first three and a half months of this year was 2,067, as against 336 for the same period of the year before. Since the April meeting we have received 6125⁵ pieces against 2,698 pieces for the corresponding period last year; making a total so far for 1926 of 8192² pieces, as against 3,743 pieces covering the same period in 1925. Four years only have passed since the

The detailed enumeration is as follows:

5546	Coins and Tokens
497	Medals and Decorations
57	Pieces of Paper Money
15	Encased Stamps
45	Reproductions of Coins
✓	Coin Weights
<hr/>	
Total	6125

The detailed account of the more specific donations is generally reserved for the Annual Report, but mention now of some of the more outstanding accessions and their donors should certainly be included now.

During the summer there was turned over to us, on deposit, the D. G. Mills collection of coins found in Egypt and formed by a Mr. Farman, comprising 3,355 pieces.

From S. W. Adler came a collection of 973 Chinese pieces, all on silk mounts, that originally was brought to this country by one of the Chinese Commissioners to the World's Fair, Chicago, in 1893. It had been packed away ever since.

From Alfred S. Tuttle came a collection of about 700 United States and foreign coins and medals. This collection had ceased to interest him so he turned it over to us as the most logical place to give it.

We received from Charles W. Schmall, at frequent intervals, about ^{over 200} 230 coins and medals that he thought should be represented in our Cabinet.

Messrs. Newell, Gillingham, Powell and Firestone have continuously borne us and our needs in mind by frequent gifts of interesting and desirable pieces.

An interesting purchase from the last Wilson sale is an Indian Peace medal, of the "Hungry Wolf" type, composed of two hollow shells fastened together, a practice not uncommon in the making of some medals of this period. Without exhaustively looking into the matter, this piece, made in this manner, is unrecorded; yet at the sale it brought less than a similar piece in solid metal that has no claim to any great rarity.

In closing, I wish to state that already our first Christmas donation to the Cabinet has been received.

Respectfully submitted,

Curator

THE AMERICAN NUMISMATIC SOCIETY

Broadway between 155th and 156th Streets, New York



A regular meeting of
The American Numismatic Society
will be held

Saturday, November 20th, 1926, at 3:00 P. M.

Regular business, reports, and proposed amendments to the By-laws will come before the members, who will also have an opportunity at this time to examine the recent acquisitions.

Sydney P. Noe, Secretary.

Society's Museum,

November 20, 1926

The regular fall meeting of The American Numismatic Society was held at the Museum on Saturday, November 20th, 1926, President Newell presiding. The meeting was called to order at 3:11 p.m.

Present: Messrs. Newell, Gillingham, Reilly, Wood, Noe, Belden, Beatty, Hoyt Miller, Elliott Smith, Rudetsky, H. Weill, Juszko, Langdon, Butler, and Colonel Falls.

The minutes of the previous meeting were read and approved.

The report of the Secretary follows:

(REPORT OF SECRETARY)

The Curator then made the following report:

(REPORT OF CURATOR)

Mr. Gillingham, as Treasurer, reported informally, giving the balances in each account and explaining certain of the items. A recent anonymous gift of \$250. was reported.

Responding to the call for reports of committees, Mr. Langdon spoke of his activities in endeavoring to stimulate an interest in modern medals, and of his difficulty in finding medals by American artists that could be purchased.

Mr. Elliott Smith reported briefly as Chairman of the United States Coin Committee, and Mr. Gillingham, on behalf of the Committee on Medals and Decorations, cited the gift of Colonel Falls to the Cabinet and Library. A motion of thanks to Colonel Falls was offered and carried.

Under old business, an amendment to the By-Laws providing that the Curator may, upon recommendation of the Council, be elected an Officer of the Society, was passed.

An amendment regarding the secretary to the Council, proposed by Mr. Eelden, was, after discussion, defeated.

A further amendment, slightly changing the wording of Chapter II, Section 2, of the By-Laws, was carried.

On Motion, the meeting adjourned at p.m.

(Signed) Sydney P. Noe,
Secretary.

REPORT OF THE SECRETARY.

November 20, 1926

Mr. PRESIDENT AND MEMBERS OF THE AMERICAN NUMISMATIC SOCIETY:

In reporting on work since the Spring Meeting it is necessary to bear in mind that the summer is the fallow portion of the year; that during this season the regular vacations occur, and that for our small staff the absence of any one of our number imposes a burden on those that remain. This year we had another adjustment to make through the resignation of Miss Earle, who for six years has so faithfully and efficiently handled the details of our publications.

During the summer interval, however, there has been a noticeably increased interest in the work and objects of our Museum, especially on the part of those we have so long been trying to attract - college students. Students at the Columbia University Summer School came to our building, often in large groups. Since the opening of the present academic year, one of the professors at New York University has assigned to members of his classes the looking up of coins which they might find here on exhibition. Teachers

of the Classics seem to appreciate the advantages of our collection much more than the teachers of American history; but with the awakening interest in Mediaeval studies, the riches to be drawn from the coinages of this period may be expected to attract in this field also.

In the second of the lecture trips taken by your Secretary under the auspices of the American Institute of Archaeology, as part of his vacation, it was gratifying to find in a number of the smaller colleges, fairly creditable collections of coins and a very laudable appreciation of their importance. Last April we had a word from Professor Andrews about his class at Cornell. Since then, I have learned of two other universities which anticipate offering courses in ancient coins. One of our members, in a mid-western city, has established a precedent which is hopeful. To a professor in one of the neighboring universities, he sent a collection of 100 dinariae which were to be offered to students at cost. It is pleasant to learn that the first hundred were quickly absorbed and a second lot sent for.

The Far-Eastern section of our Cabinet is

made available to Orientalists through the membership of several of our number in the active Oriental Club of this City.

In the Modern field our medals have ^{comparatively} ~~got~~ the attention of visitors through their aesthetic appeal when the historical element of the coins had failed to touch them.

With the contacts that we have already made, it is not too much to hope for a steady growth and a fuller appreciation of our efforts for the future. Our enrollment at the present time is as follows:

Honorary Fellows	26	
Corresponding Members	42	
Fellows (Life 92; Annual 47)	139	
Associates (Life 29; Annual 323)	<u>352</u>	559

In the matter of publications, ~~the~~ ^{the} monographs have been issued since the April Meeting. The first of these, Mrs. Brett's Four Medallions From the Arras Hoard, has been reviewed in the French periodical, *Arethuse*, with warm praise.* The ~~second~~ ^{third} was Mr. Nevell's Unpublished Coins of Eastern Dynasts. The ~~third~~ ^{fourth} volume will be ready for issue within a few weeks - Mr. Gillingham's Spanish Orders of Chivalry Decorations of Honour. This is

* The second was a study of "The Earliest Coins of Norway" by the Director of the British Museum. The H. A. C. P. Review. This has not yet been reviewed, or for as I can learn.

to have four color plates and thirty-six half-tone plates, and will supplement the other two publications in this field which have done so much to strengthen the interest in this section of our collection.

Constitution

Article V. Section 3

Disapproved by
Council Nov. 12/1925

Line 8. after the word Secretary, add - and a treasurer

" 9. drop a after the word-be, drop the word-official,
and substitute-officials

Line 10. drop the word-his and substitute-their
drop the word-office and substitute-offices

If approved by the Council, to be acted upon
at the annual meeting in January 1927

Proposed by

1 Edmund H. Butler

New York
April 10. 1926

By - LAWS'

Defeated
Nov. 20/1922

Chapter II Section 2.

After the word business. Fifth line, insert
the following:

The President shall preside at all meetings of the Council, in the absence of the President, the Council shall elect one of its members temporary chairman. The Council also shall elect its Secretary from among its own members, who shall serve for such term as the Council may decide.

2 (Strike out the word It, sixth line and substitute
the words The Council.)

To be acted upon at the regular meeting in
December, 1926.

Proposed by

(J. J. Sullivan)

New York

April 10. 1926

The National Commission of Fine Arts

See H. P. Caemmerer, Esq.
Clerk to the Commission.

MRS. HERBERT N. COUCH
101 CHALMERS STREET
CHAMPAIGN, ILLINOIS

April 8, 1928

Dear Mr. Noe,

I had just posted a letter to you
when yours of the sixth came in.

How I wish we could join you at
the dinner which I am sure will be a
great success.

I presume the Museum is being
closed in order to begin work on the
addition. I shall be so glad of a
few gleanings from the important
announcements to be made.

With many good wish for a fine

time,

Very sincerely,

Ernest Condon

EDWARD T. NEWELL
PRESIDENT

SYDNEY P. NOE
SECRETARY

CABLE ADDRESS:
"NUMISMA" NEW YORK



HARROLD E. GILLINGHAM
TREASURER

HOWLAND WOOD
CURATOR

TELEPHONE:
WADSWORTH 7735

THE AMERICAN NUMISMATIC SOCIETY
BROADWAY BETWEEN 155TH
AND 156TH STREETS
NEW YORK

Dear Mr. De Forest:

Incident to the closing of the Museum of the American Numismatic Society, the Council has approved a subscription dinner to be held on Tuesday evening, April 23rd. This dinner is to be held on the 26th floor of No. 2 Park Avenue, New York City, at a cost of \$3.00 per plate. The dinner will start promptly at 6:30. A number of important announcements are to be made, but no regular business will be transacted at this meeting. We trust our members will welcome this opportunity of meeting their collector-friends and spending an enjoyable evening.

A committee of ladies has been appointed, and members are invited to bring their wives with them. Acceptances on the accompanying card should be received not later than April 18th.

Sincerely yours,

Sydney P. Noe

April 6th, 1929

Secretary

*Mr. De Forest is ill and will
not be able to attend*

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name _____

Make cheques pay-
able to The American
Numismatic Society

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 12 Park Avenue,
on April 23rd, 1929, at 6:30.

Name _____

Make cheques pay-
able to The American
Numismatic Society

The Public Library of Newark New Jersey

John Cotton Dana, Librarian

Beatrice Winsor, Assistant Librarian

April 8, 1929.

Mr. Sydney P. Noe, Secretary,
The American Numismatic Society,
Broadway between 155 & 156 St.,
New York City.

Dear Mr. Noe:

In response to your letter of April 6th, I regret to say that Mr. Dana is abroad and will not be able to attend the dinner of the Numismatic Society.

Yours truly,



BW:KML

Hudson River Day Line

(FOUNDED BY ALFRED VAN SANTVOORD)

~~100 Broadway, New York City~~

West 42nd Street Pier

New York!

E.E. OLCOTT, *President*
A.V.S. OLCOTT, *General Manager & Treasurer*
EDGAR S. BARNEY, *General Passenger Agent & Secretary*
A. HORNOR, *Asst. General Manager*
C.G. WHITON, *Superintendent*
A.N. FERRIS, *Asst. Treasurer*

STEAMERS
"HENDRICK HUDSON"
"ALEXANDER HAMILTON"
"ROBERT FULTON"
"DEWITT CLINTON"
"PETER STUYVESANT"
"ALBANY"
"CHAUNCEY M. DEPEW"

April 8, 1929.

Mr. Sydney P. Noe,
Secretary The American Numismatic Society,
Broadway abd 155th Street,
New York City.

Dear Sir:

Your favor of the 6th instant to Mr. E.E. Olcott
has been received in his absence from the office.

I regret to advise you that Mr. Olcott has been
in failing health since last April and has been obliged to
give up all business and social activities, therefore it will
be impossible for him to be present at the subscription
dinner to be given on Tuesday evening, April 23rd.

Very truly yours,

M. E. Olcott

Secretary to
Mr. E.E. Olcott

OSBORN, FLEMING & WHITTLESEY
COUNSELLORS AT LAW
FIFTY BROADWAY
NEW YORK

WILLIAM CHURCH OSBORN
MATTHEW C. FLEMING
GEORGE N. WHITTLESEY

I. VERNON WEISBROD
CABLE: DEXOG

April 8, 1929

Sidney B. Noe, Esq.,
Secretary,
The American Numismatic Society,
Broadway between 156th and 158th Sts.,
New York City.

My dear Mr. Noe:

I am much obliged to you for the invitation to the dinner at the Society on April 23d. I enjoy reading the bulletins which you send out from time to time and occasionally getting a medallion from you, but I know nothing about the subject and do not think I would add much to the occasion of the dinner, besides which I am pretty busy and cannot find time to get away.

Thanking you for asking me, I am

Very truly yours,

Wm Church Osborn

WCO:W

JOSEPH F. SIMMONS

28 WEST 52ND STREET

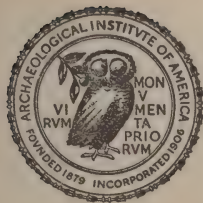
April 8 - 1929.

Dear Mr. Mc.:-

I received your letter of Apr. 6 -
in regard to the subscription dinner
and regret that I will be unable
to accept for Tuesday evening April 23.

I have an engagement for that
evening which will prevent me from
being present.

Sincerely yours
Joseph Simmons



ARCHAEOLOGICAL INSTITUTE OF AMERICA

PRESIDENT
PROFESSOR RALPH VAN DEMAN MAGOFFIN
GENERAL SECRETARY
PROFESSOR ROLLIN HARVELLE TANNER

TREASURER
MR. ARTHUR DALY, AMERICAN EXCHANGE IRVING TRUST Co., 359 FIFTH AVENUE, NEW YORK

OFFICE OF THE PRESIDENT
NEW YORK UNIVERSITY
UNIVERSITY HEIGHTS, NEW YORK

April 9th, 1929

Mr Sydney P Noe
Secretary, The American
Numismatic Society
Broadway, 155-156 Sts.
New York, N.Y.

Dear Mr Noe:

I wish very much that I were to be in town
on Tuesday, April 23rd, so that I could come to your
dinner as I should certainly have done. I shall be
lecturing that night in Greensboro, North Carolina.

Very truly yours

RVDM:4SVK

R.V.D. Magoffin

GEO. BIRD GRINNELL

238 EAST 15TH STREET

NEW YORK, N. Y.

April 10, 1929

Dear Mr. Noe:

I have just received your invitation to the dinner of the American Numismatic Society, to be held on Tuesday evening, April 23rd, at No. 2 Park Avenue.

I regret to be obliged to tell you that Mrs. Grinnell advises me that we have an engagement for that evening, and that, therefore, it will not be practicable for us to be present at the dinner.

I am sorry that we shall not be there.

Yours very truly,

G. B. Grinnell

Mr. Sydney P. Noe, Secretary,
The American Numismatic Society,
Broadway & 155th Street,
New York, N.Y.

43 Fifth Avenue
New York
April 8 - 1929

Dear Mr. Noel,

Thank you for
your invitation to
subscribe to the "Subscription
Dinner", on April 23rd.

Unfortunately, I
shall be out of town
on that date so cannot
avail myself of the
opportunity.
Cordially, L. Westcott

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name

J. M. Wainwright

Very sorry that I have another

Make cheques pay-*unpaid.*
able to The American
Numismatic Society

DR. J. M. WAINWRIGHT,
516 SPRUCE ST.,
SCRANTON, PA.

THE NEW YORK NUMISMATIC CLUB

April 9th, 1929.

A cordial invitation from The American Numismatic Society has been sent to The New York Numismatic Club Members, requesting their presence at a Dinner to be held on the premises of the Building Trades Employers Association, 26th Floor, #2 Park Avenue, on Tuesday evening, April 23rd at 6:30.

Directly after this Dinner, a number of important announcements are to be made by the Society, but no regular business will be transacted. After the announcements are made, an illustrated lecture will be given by a Member of the Society, on his travels abroad. This will not be a Numismatic lecture, but will be one of great interest to all of our Members and friends, and certainly will be most enjoyable.

We trust that our Members will welcome this opportunity of meeting their Collector friends, and spending an enjoyable evening. Members are invited to bring their wives and guests with them.

The cost of the Dinner is \$3.00 per plate, and we would thank you to advise on the bottom of this letter your acceptance, and also accompany same with your check.

We will appreciate it very much if you will send your reply to The American Numismatic Society, Broadway at 156th Street, New York City, not later than April 18th.

Sincerely yours,

F. S. S. Boyd
Secretary.

Office of the Secretary
45 West 18th Street,
New York, N. Y.

April 10th, 1929.
Sorry, but I shall not be able
to be present at the above dinner.
Very truly,
Samuel H. Allen

JOHN W. GARRETT
GARRETT BUILDING
BALTIMORE, MD.

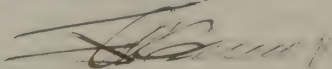
April 9, 1929.

Mr. Sydney P. Noe,
American Numismatic Society,
Broadway at 156th St.,
New York, N.Y.

Dear Mr. Noe:-

I am so sorry that I
cannot be with you all at the dinner
on April 23rd but I am obliged to be
in Baltimore that evening.

Very truly yours,

A handwritten signature in dark ink, appearing to read "J. W. Garrett", written in a cursive style.

JWG/S

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

*Thank you
I can't wait
attent J. H.*
Name _____

Make cheques pay-
able to The American
Numismatic Society

THE AMERICAN NUMISMATIC SOCIETY DINNER

I will not be able to attend

~~please reserve for me~~ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name

H. C. Deats.

Hemington

Make cheques pay-
able to The American
Numismatic Society

Apr. 11, 1929

DR. HENRY BARTON JACOBS
11, MT. VERNON PLACE, W.
BALTIMORE.

Dr. Henry Barton Jacobs

regrets extremely that on account of illness
he will not be able to attend the Dinner which
should be an attractive occasion to the members
of the Numismatic Society.

598 MADISON AVENUE
NEW YORK

April
Eleventh,
1929.

Mr. Edward Dean Adams
regrets that absence from
the city on April 23rd
prevents his acceptance
of your invitation to dine
with the members of the
American Numismatic Society
at No. 2 Park Avenue on
that date.

Mr. Sydney P. Noe, Secretary,
American Numismatic Society,
B'way, 135th St.,
New York City.

1845

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name


(R)

Make cheques pay-
able to The American
Numismatic Society

Dear Mr. Noe,-

I am so sorry I can't come to the dinner on the 23rd. Mrs. Pell has sent out invitations for a large party that night and I have got to be on the job.

Faithfully yours,



THE AMERICAN NUMISMATIC SOCIETY DINNER

I am sorry that it will not be possible for me to be

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name _____

Adrian Thomas
Wm. Wm. J. Galt

Make cheques pay-
able to The American
Numismatic Society

THE AMERICAN NUMISMATIC SOCIETY DINNER

I regret that I shall not be able to attend the dinner, owing to a previous engagement.

~~Please reserve for me _____ places at~~
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name W H Gates

540 West 15th St.

Make cheques payable to The American
Numismatic Society

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name _____

Make cheques pay-
able to The American
Numismatic Society

*Mr. James Cook is
living in
Europe*

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Very sorry will not be in New York

Name _____

William Hesslein

Make cheques pay-
able to The American
Numismatic Society

THE AMERICAN NUMISMATIC SOCIETY DINNER

Please reserve for me _____ places at
the Dinner to be held at No. 2 Park Avenue,
on April 23rd, 1929, at 6:30.

Name _____

Make cheques pay-
able to The American
Numismatic Society

(over)

I am very sorry that another
engagement makes it impossible
for me to be present.

William Chauncey Langdon
April 17, 1929.

CASS GILBERT-ARCHITECT
244 MADISON AVENUE-NEW YORK

CASS GILBERT
JOHN R. ROCKART
EUGENE WARD
SAMUEL A. MCGUIRE
CASS GILBERT, JR.
REX D. READ
JOSEPH T. MOHN

TELEPHONE
CALEDONIA 8980-1-2

CGP

April 18, 1929.

Mr. Sydney P. Noe, Secretary,
American Numismatic Society,
Broadway, 155th & 156th Streets,
New York City.

Dear Mr. Noe:

Your letter of April 6th has been received
and I regret that a previous engagement prevents my
accepting the invitation to attend the dinner on
April 23rd.

Sincerely,

Cass Gilbert

W

April 23, 1929.

Dear Sir:

In the absence of Mr. Huntington, I beg to acknowledge the receipt of your letter of April 6th,- and to explain that Mr. Huntington has not yet returned from abroad.

Yours very truly,

Amos
Secretary

Sydney P. Noe, Esquire,
Secretary,

The American Numismatic Society,
Broadway between 155th & 156th Streets,
New York City.

ANNUAL MEETING OF THE AMERICAN NUMISMATIC SOCIETY

January 9, 1932

ORDER OF BUSINESS.

-oOo-

1. Reading of the minutes.

2. The President's address.

3. Reports of officers:

- ~~A~~ Secretary
- ~~B~~ Curator
- ~~C~~ Librarian
- ~~D~~ Treasurer

4. Reports of committees:

- ~~A~~ Committee on Award of the Huntington Medal
- ~~B~~ Committee on Ancient Coins *Mr. Brett*
- ~~C~~ Committee on War Medals and Decorations *Mr. Gillingham*
- ~~D~~ Committee on Foreign Coins *Mr. Worman*
- ~~E~~ Committee on Foreign Medals *Mr. Fells*
- ~~F~~ Committee on Indian Peace Medals
- ~~G~~ Committee on Oriental Coins *Mr. W. Brett*
- ~~H~~ Committee on Publications
- ~~I~~ Committee on United States Coins ?
- ~~J~~ Committee on the J. Sanford Saltus Medal Award ?
- ~~K~~ Committee on Paper Money ?

5. Unfinished business.

6. New business.

7. Adjournment.

SEVENTY-FOURTH

ANNUAL MEETING OF THE AMERICAN NUMISMATIC SOCIETY

January 9, 1932

ORDER OF BUSINESS.

-oOo-

1. Heading of the minutes.
2. The President's address.
3. Reports of officers:
 - A. Secretary ✓
 - B. Curator ✓
 - C. Librarian
 - D. Treasurer
4. Reports of committees:
 1. A. Committee on Award of the Huntington Medal
 2. B. Committee on Ancient Coins
 3. C. Committee on War Medals and Decorations
 4. D. Committee on Foreign Coins
 5. E. Committee on Foreign Medals
 6. F. Committee on Italian Renaissance Medals
 7. G. Committee on Oriental Coins
 8. H. Committee on Publications
 9. I. Committee on United States Coins
 10. J. Committee on the J. Sanford Saltus Medal Award
 11. K. Committee on Paper Money
5. Unfinished business.
6. New business.
7. Adjournment.

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The seventy-fourth Annual meeting of the American Numismatic Society was held at the Society's Museum, on January 9th, 1932. The meeting was called to order at 3:05 P. M., President Newell in the chair.

On motion, the reading of the minutes of the preceding meeting was omitted.

for book c + c.

(President's Address.

As you doubtless appreciate, the year elapsed since the last annual meeting has been one of retrenchment and wary procedure. For this reason my annual report is neither exciting nor long. But they say that "happy is the country that has no history." Whether this be so or not, the American Numismatic Society will be congratulated on its comparative^{ly} fortunate position.

By the ^{nice}~~well~~ timed generosity of our great patron the Society was enabled to erect its new home, to reconstruct its old quarters, to establish itself upon a firm foundation just before the great crash overtook the world. Since then the ^{wise}~~far~~sighted wisdom of the Treasurer, the sage advice of the Council and the careful planning, restraint, and loyal cooperation of the staff have maintained progress compatible with safety. The Treasurer's annual statement_x (which you are about to hear)_x shows that, so far, all is very well indeed with the financial situation of our institution in spite of what the world has been through in the unhappy year of 1931.

Our membership has fallen off slightly, as was only to have been expected, but fortunately not to any very alarming extent. Death has done us more real harm in this respect than the financial crisis, and we have to deplore the loss of several outstanding members whom we could ill spare. The list is sadly long and I do not wish to add to the general depression by dwelling upon it now. But I cannot refrain from mentioning my greatest personal loss, namely, that of our good friend John Reilly, who might be said to have been one of the charter members of the present administration and for many years my veritable "alter ego." During the reorganization of 1916, and for long afterward, he was the indispensable member of the Board

of Governors, and much of our progress since that year has been due to his enthusiasm, vision, and, not least, to his loveliness, his unfailing good nature and ever-ready sense of humor, which smoothed over so many a rough place.

This past year has been more or less one of "watchful waiting". But even so there has been considerable quiet progress. In order to avoid tedious repetition, allow me merely to recall to your minds a few of our activities, referring you for details to the various reports of our staff and officers.

R C A B I N E T -

Handwritten: The present time offers
The acquisitions of our cabinet by gifts, purchases and loans have been surprisingly satisfactory for such times as these, due to certain favorable circumstances which our Curator and Assistant Curator were quick to take advantage of. But we cannot definitely count on such good fortune always coming our way, and I hope that our members will ever keep in mind the pitiable small funds at our disposal for the purchase of desirable specimens. ~~Times such as these present~~ *The present time offers* wonderful opportunities for acquiring long-needed or even quite unknown varieties at small cost. ~~It must be remembered that~~ *And (with all due respect to the librarian and the Editor)* the fostering and improvement of our already splendid collection of numismatic specimens remains one of the major, if not the major reason for this great building.

R L I B R A R Y -

While our own library, because of a very serious lack of funds, has not been able to progress as far as we should like - with regard to purchases and bindings - still we can hardly complain too much.

The participation of the Society (thanks to Mr. Huntington's

far-sightedness and generosity) in the activities of the Huntington Library in Westchester has proved a veritable god-send to us, and to the students who turn to us for information and assistance. By means of our allotted share in the Book Purchase Fund of the Huntington Library, scores of highly important works have been acquired for our use which we would otherwise have certainly not been in a position to secure. These works are ever at our disposal for use the instant they are required, and so may well be looked upon as practically part and parcel of our own library.

PUBLICATIONS —

As our Editor ~~is quite articulate~~ and will have much to tell you I will not burden you with speaking at length of our 1931 publications, except to say that the material published has been of exceptional quality and covers a very wide field. American collectors especially will appreciate Dr. Valentine's valuable treatise on the United States Half Dimes. I wish to congratulate Dr. Valentine on his wisdom in turning to the American Numismatic Society for the publication of his life work. I trust that this is but one of a long series of studies on American Numismatics to be published by our Society in the near future. But I must urge those who are able to write in this particular field not only to do so but also to offer us their material for publication. We can hardly be expected to publish treatises on American Numismatics unless they are offered us!

CONTACTS —

Our policy of keeping in as close contact as possible with the various American scientific expeditions and schools has been aggressively pushed. The coins which have been found at no less than five different excavations carried on by American scholars have been brought to us in 1931 for study, publication or information. The coins ^{secured by} ~~found~~ the Oriental Institute of Chicago at their excavations of Megiddo and Ali Shar are now ^{being catalogued and studied preparatory} ~~in the~~ ^{found} ~~building~~. The same is true of the coins ~~secured~~ by the Museum of Pennsylvania

at Beth-Saran, while the coins from Ieth³ ~~ear~~ were brought to us by Dr. ~~Seaton~~
~~Seaton~~ for expertizing. The most important of the numismatic dividends
from the Dura-Europos excavations by Yale are now being published by us,⁴
while a scholar, numismatically trained in this building, is now taking
part in the excavations by the Pennsylvania Museum at Lapethus, in Cyprus,⁴
and from there will join the Cincinnati expedition to The Troad. The
catalogue of the coins found at Corinth by the American School at Athens
had necessarily to be brought to us for friendly supervision and advice.
This is far from being the complete story,⁴ but it gives our members an
idea of how actively The American Numismatic Society is participating in
the epoch making excavations being carried on by American scholars
throughout Greece and Western Asia.

~~-----~~

In closing I wish to thank, on behalf of the Society as well as
of myself, the Treasurer and the members of the staff who by unremitting
watchfulness, careful planning and loyal cooperation have brought the
Society safely through what to most similar institutions has proved a
most trying and even disastrous year. It can truthfully be said that our
Society ends 1931 in a firmer and more established position than ever.

Edward J. Newell,
President. □

for the K. A. S.

Secretary's Report.

January 9, 1932. □

Ladies and Gentlemen of the American Numismatic Society:

In my last report as Secretary, we recorded the evening sessions at which the film showing the "Tensel Maker" was presented, and a second meeting at which we listened to a report on the work of Dr. von der Osten in Asia Minor. On May 28th we had the privilege of listening to a lecture by Baron Max von Oppenheim, illustrated with slides showing the very important material found by him in his excavations at Tell Halaf. The attendance at this meeting was excellent, considering the lateness of the season. The material presented was most interesting. In contrast, the attendance at the fall meeting of the Society called for November 21 was not sufficient to provide a quorum.

At our meeting in May, mention was made of the heavy toll levied by death during the first four months of the year. That toll has been very considerably increased during the intervening months, and at the head must be placed the name of Mr. Belden, at one time the Director of this institution, and, at the time of his death, an Honorary Councillor. There are few of our members who have had the best interests of this Society more continuously at heart. We shall always remember how much the growth of our collection of decorations owes to Mr. Belden's interest and to the interest of those whose aid he enlisted. We do well to remember also his later interest in Indian Peace medals and his insistence that this field was a most appropriate one for development by the American Numismatic Society. Some of our choicest pieces in this group would never have been acquired but for the action of Mr. Belden, and his success is the more noteworthy because it was often in the face of discouraging conditions. His publications, although not numerous, are monuments of patient research and record much material which can not be neglected by later workers in his field. The announcement that he had received the Huntington Medal at our last annual meeting was everywhere received with

- c o n t i n u e d -

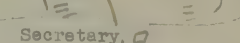
approximation. We have ultimately to publish his manuscript on "Life Saving Medals" which was practically complete at the time of his death. Mr. Edward Dean Adams at the time of his death was an Honorary Governor. He became a fellow of this Society in 1901 and his kindly sympathy with the aims of our museum will not be soon forgotten. His greatest interest was in modern medals and our collection owes a great deal to his generosity. Because of this it was possible for us to acquire many desirable medals and plaques, in connection with both of the International exhibitions of medals, the first of which was held at the inauguration of the building and the second a few years ago. He was largely responsible for several of the medals issued by our Society, especially during the war period. The valuable set of Monnet's works in our library (Thomas Burgon's copy) was his gift.

The prominence of two of New York's citizens needs no citing by me. Mortimer L. Schiff was a warm friend of our institution and a generous contributor to its collections. Daniel Chester French for many years was known as the Dean of American sculptors. Mr. S. Hudson Chapman of Philadelphia had been a fellow of this Society since 1906. Mr. Henry Walters, of Baltimore, and Mr. E. R. Ackerman, of northern New Jersey, were figures of national importance. May the gaps in our ranks be filled by friends as devoted as these have been.

As a summary of the foregoing, 12 fellows ~~for life~~ have died during 1931, of which 9 were fellows for life, two were transferred to the class of associate, one resigned and one has been dropped leaving the total number of fellows at the present time as 116.

Of the associates, 24 have been elected during the year and two had to transfer from the class of Fellows. There have been 7 associates who have died, 14 have resigned and 11 have been dropped, making a net total of 317.

Respectfully submitted,

Sydney P. Noe,
Secretary, 

January 6, 1932. □

Ladies and Gentlemen of the American Numismatic Society:

During the past year, the coin staff has been engaged in the further arranging of the various collections in the new vault, taking care of the new accessions and working upon several ~~large~~ collections that have come in. Chief among these was a large collection of many thousand pieces from the New Jersey Historical Society. These we have largely gone over, and have made a selection for The Historical Society and have retained about a thousand pieces for ourselves. Included in this was the Canfield collection of Bolivian coins, numbering about four hundred pieces, which the New Jersey Historical Society have placed on permanent loan with our Society. The Metropolitan Museum of Art has placed with us on loan a collection of coins and medals. We have also arranged and catalogued two large collections for other people. Miss Cox left in September to do excavation work in Cyprus, so that now the coin room staff consists of Mr. Robertson and myself.

The exhibitions have remained virtually unchanged since the last meeting. The travelling exhibition of coins arranged by centuries has been loaned to another museum and in its place an exhibition of Washington material has been put on display. The Robertson collection of coin scales, which is on exhibition, has been purchased by the Society and a few new specimens have been ^{acquired} added. We have added seventy half dimes to our collection, purchased from Dr. D. W. Valentine at a price much less than one half of their market value. During the year we purchased a large plaque of Robert Louis Stevenson, by St. Gaudens, and Mr. Fraser's plaque of Mr. & Mrs. Albright. Mr. George D. Pratt has presented us with two large plaques which were made to be placed on stone markers along the Oregon Trail and the Pony Express routes.

Our accessions during 1931, although far below the average of other years, nevertheless were in ^{access} ~~access~~ by five hundred pieces of the acquisitions of 1930. As usual, we are indebted to the following for their generous, and I might also say constant, contributions of coins and medals: Messrs. E. T. Newell, Robert Robertson, Harrold E. Gillingham, Alan W. Hazelton, and General DeWitt Clinton Falls. I wish also to acknowledge the gift from Mrs. George J. ~~Kedrov~~ of nine especially fine decorations.

¶ The accessions for the year are as follows:

- 2360 coins and tokens,
- 801 medals, decorations and badges,
- 209 pieces of paper money,
- 33 coin scales in boxes,
- 68 separate coin weights besides those that were with the scales,

making a total of 3,471 pieces from seventy-one donors, as follows:

676 r. leg. p
134 new accessions

C. B. Brown.
Mrs. H. J. Burnheim.
Cyril Borden-Muller,
David M. Bullowa,
Mrs. Genevieve Brady (in memory
of Nicholas F. Brady).
Dudley Butler.
Edith A. Bagg (in memory
Wm. Lintz).
Col. Marston T. Bogert.
Mrs. Bramhall Cullis.
Prof. William Campbell.
Miss Dorothy H. Cox.
Mrs. George P. Gammann.
William T. Dalley.
Alfred Esa.
Barnett A. Elias.
General DeWitt Clinton Falls,
Harley L. Freeman.
Illarion Fedoseeff.
Harrold E. Gillingham.
George A. Gillette,
Albert Callatin.
N. S. Hopkins.
F. E. Hagemeyer,
Alan W. Hazelton,
Miss Marie Holm.
George F. Heye.

Frederick W. Hodge.
Miss Ellen Jørgensen.
Mrs. George J. S. Kedrov,
Dr. George F. Kunz,
Frank I. Liveright,
H. C. Levis.
Jacob Marx.
Mrs. Leo Z. Moll.
Thomas O. Mabbott.
Edward T. Newell.
Sydney P. Noe,
Miss A. Valerie Old,
Mrs. E. E. Olcott,
H. H. von der Osten.
Gilbert S. Perez.
George D. Pratt.
Robert Robertson.
Louis A. Renaud.
Dr. Edward Robinson (Estate of).
Mrs. Edward Robinson.
Ruth H. Rush.
Dr. Edwin P. Robinson.
Charles N. Schmalt.
Albert Stewart.
T. K. Schmuck.
Andre Silice.
Manuel Romero de Terreros.
Dr. D. W. Valentine.
Howland Wood.
Creighton Webb.
Farran Zerbe.

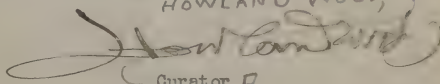
19

*6-2-1911
17-1-1911*

American Geographical Society,
Bourne Historical Society,
Buffalo Coin Club.
The French Line.
Gutttag Bros.
International Nickel Co.
The Metropolitan Museum of Art.
The Mint, Birmingham.
Museum of the City of New York.
New Jersey Historical Society,
Ordre de St. Lazare,
Pennsylvania Railroad Co.
Port of New York Authority.
Committee of One Hundred of the Bi-Centennial
of San Antonio, Texas.

Respectfully submitted,

HOWLAND WOOD,



Curator. □

January 9, 1932. □

Gentlemen of the American Numismatic Society:

The library accessions since our last meeting have been not only considerable in number but of prime importance. This is not entirely due to the Huntington Library fund, although this furnishes a heavy percentage of the additions.

Some of our members will recall the list of ~~medals~~ medals which appeared in the American Journal of Numismatics over a period of years. This was the work of Dr. Horatio Storer, one of the most distinguished physicians of America. This life work of his father has now been supplemented and published in a thick volume of 1146 pages by Dr. Malcom Storer, who has made some additions and to whose pen we owe an introduction describing the types on ancient coins having a bearing on this subject. This very welcome gift adds to our library a volume which none of us will live to see superseded.

A second gift of great importance has been made by Messrs. Duveen Brothers - three large volumes devoted severally to the medals, plaques and trophies of the well-known ~~Musée Napoléon~~ collection acquired for this firm a year or more ago. The medals have been catalogued by Dr. G. F. Hill and the plaques by Raymond de Risi. It is eminently desirable that the catalogues of this world-famous collection be available in our museum, where they may be consulted by anyone interested in the field. We appreciate this generous gift very much indeed.

May I also express my thanks to the members who have continued to send to the library accumulations of coins, medals, and similar objects. Mrs. Brett, Mrs. Cannon, Messrs. Hill, and Lowell, Wood, Robertson, Smith, Guttas, and others have presented items.

(11)

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which will prove of great help.

The acquisitions through the ~~Over~~ ^{Free} Munz Library and ~~the~~ ^{the} Room fund total ⁷⁷ ~~21~~ titles in ¹⁶⁷ ~~322~~ volumes. Only a few of the more important may be mentioned; these include Paulys Real-Encyclopadie der classischen altertumswissenschaft, Paruck - 'Sasanian Coins', Zobel de Zangroniz - Estudio historico de la moneda antigua espanola, Hirsch - Des Teutschen Reichs Munz-Archiv, Kelly - Le Cambiste universel. In addition we have subscribed to ~~about a dozen~~ ^{some of} ~~magazines not taken heretofore~~ and we hope ultimately to complete the files of these publications.

During the summer the card file of ancient coins, on the balcony, has had the cards for the Roman imperial coins put in order and arrangements have been made for continuing the work over the entire field during the winter. The analyzing of periodicals has been continued and this is now nearly up to date. We have also been endeavoring to fill in the files of our periodicals, but, as our funds for such purposes are limited, not to say wholly imaginary, ~~we have had to confine our efforts to exchanging our duplicates~~ ^{we have had to confine our efforts to exchanging our duplicates} for back numbers of the American Journal for the issues needed. Perhaps the greatest need of our library at the present time is a fund yielding at least ~~about~~ \$200 ~~annually~~ ^{annually} for ~~the~~ ^{the} binding and photo-stat needs.

Respectfully submitted,

Sydney H. Rice,
Librarian, C

TREASURER'S REPORT,

revenue

(INCOME,

Cash Balance Dec. 31, 1930.....	\$	1,261.03	
Interest on Permanent Fund.....		16,774.88	
Dividends on Permanent Fund.....		1,800.00	
Interest on gift.....		5,275.02	
Associate and Fellowship dues.....		<u>2,149.70</u>	\$27,260.63

disbursements

(DISBURSEMENTS

Administration Expenses.....	22,961.91	
Maintenance Expenses.....	3,865.83	
Balance on hand.....	<u>432.89</u>	\$27,260.63

specific funds

(BALANCES ON HAND FOR SPECIFIC FUNDS.

Library Account.....	(Balance)	7.13
Numismatic Notes and Monographs.....	(Balance)	15,221.34
Publication of Medals.....	(Balance)	1,451.57
Avery Fund.....	(Deficit)	77.77
Groh Memorial Fund.....	(Balance)	35.80
J. Sanford Saltus Medal Fund.....	(Balance)	1,213.65
A. M. Sullivan Medal Fund.....	(Balance)	47.81
Transit Account.....	(Balance)	137.54
Special Purchase Fund.....	(Balance)	23.00
Printing account.....	(Balance)	244.74

HARROLD E. GILLINGHAM,

January 9, 1932. *C*

The Committee on Publications is pleased to report that five numbers of Numismatic Notes and Monographs have been published during the past year, which, taken together, represent greater volume and more plates than the monographs of any single year heretofore.

These are as follows:

No. 46 — The Küchük Köhne Hoard, by Edward T. Newell — an interesting find of coins of Amisos, Sinope and Tarsos of the fourth century B. C., secured by Dr. H. H. von der Osten in Asia Minor;

No. 47 — The Coinage of Metapontum, by Sydney P. Noe — the second installment of this important series comprising the beautiful head type, with twenty double plates.

No. 48 — The United States Half Dimes, by D. W. Valentine, with forty-seven plates of coins shown in double diameter — a welcome contribution to our United States series;

No. 49 — Two Roman Hoards from Dura-Europos, by Alfred R. Bellinger with sixteen plates illustrating Greek Imperial and Roman coins discovered by the Yale expedition, one of the few numbers in our monograph series which deals with coins struck under the Roman Empire; and lastly

No. 50 — Notes on the Ancient Coins of Hispania Citerior, by George F. Hill, with thirty-six double plates plus one single plate. A paper on Spanish coins of which most of us had previously only a slight and imperfect knowledge — a forerunner in the shape of preliminary notes on a portion of the field to be covered eventually by the British Museum Catalogue of the Ancient Coins of Spain.

- c o n t i n u e d -

There are on hand a number of manuscripts of which I might cite the following:

Mr. Alan W. Hazelton, The Russian Imperial Orders
Prof. S. H. Weber, An Egyptian Hoard of Roman Denarii
Mrs. George P. Cammann, The Symbols on Staters of the Corinthian Type
Prof. Alfred R. Bellinger, The Third and Fourth Dura Hoards
Mr. Harold E. Gillingham, The Decorations of South America
Mr. Bauman Belden, Life Saving Medals.

Respectfully submitted,

Agnes Baldwin Brett, Chairman;
W. Gedney Beatty,
Henry Russell Drowne,

~~REDACTED~~ COMMITTEE.

REPORT OF THE COMMITTEE ON WAR MEDALS AND DECORATIONS

January 9, 1932. □

Ladies and Gentlemen of the American Numismatic Society:

The financial condition of most numismatic collections ^{as} ~~during~~ during 1931 has not been conducive to their usual generosity to this department of the Society's collection. However, a few of our friends have remembered us and given - in all - about one hundred pieces to the splendid collection we already own.

The outstanding contributor of the past year is Mrs. George J. S. Kedrov, who has presented seven breast stars (or plaques); The Austrian Orders of Leopold and of Franz Joseph; the Order of Danilo of Montenegro; the Brunswick order of Henry the Lion; the Order of St. Hubert of Bavaria; the Serbian Order of Milosh the Great (founded by Alexander I in 1898), also the Badge of Order of the Rising Sun of Japan and the Russian Judiciary Badges. Mr. Alan W. Hazelton donated the Russian Order of Distinction and a medal of St. George.

General DeWitt Clinton Falls, who seems to have the Society uppermost in his thought when new medals or decorations are to be had, has generously contributed twenty pieces, among which might be mentioned the medal given soldiers and sailors in the Philippine campaign by the Daughters of the Confederacy; the Netherland medal to commemorate the fiftieth anniversary of Queen Wilhemina's birth; five miniature medals and several State Service medals. The Society has also received directly, the Collar Star, Badge and Button of the Order of St. Lazare of France. This valuable gift is worthy of especial note, as it indicates the fact that our collection is recognized abroad as worthy of being kept up to date.

One member of your committee has also given a star of the Polish Order of the White Eagle; the badge of the Order of Milosh the Great of Serbia, (to go with the star presented by Mrs. Kedrov); one Uruguay medal and two Chinese decorations.

While it is somewhat out of the province of this committee and has been mentioned by the editor of publications, this report would be incomplete indeed, if we omitted to mention the forthcoming monograph by one of our recent members, Mr. Alan W. Hazelton, of Los Angeles.

Mr. Hazelton has, after much research work, prepared a manuscript on the Russian Imperial Orders, which will be printed and mailed to the members by February. Those who have tried to secure information on the old or new Russian orders or medals, know how difficult it is to obtain facts, from the English, French or German publications pertaining thereto, and when Monograph No. 51 is finally issued it will be (at least to collectors of war medals and decorations) a most valuable publication.

Respectfully submitted,

Harrold E. Gillingham, Chairman;
Dewitt Clinton Falls,
Stephen H. P. Pell,

Committee, □

REPORT OF THE UNITED STATES COIN COMMITTEE

Ladies and Gentlemen of the American Numismatic Society:

The coinage of the various mints of the United States for the year 1931 is interesting in the fact that fewer pieces were produced than in any year since 1874. No half or quarter dollars were made and in gold only twenty-dollar pieces were struck at Philadelphia and Denver; and only a comparatively small number of nickels was struck at the San Francisco mint. The small number of one cent pieces made shows that the deficiency caused by the hoarding of Indian head cents has been taken care of. For foreign countries, the number of pieces struck has been small, about 4,000,000 pieces for Honduras and about a half million for Panama. The new Washington quarter dollar will be out early this year.

The summary of the United States coins struck is:

	<u>Philadelphia.</u>	<u>San Francisco.</u>	<u>Denver.</u>	<u>Total.</u>
Double Eagles..	2,938,250 pcs.		106,500 pcs.	3,044,750 pieces
Dimes - - - - -	3,150,000 (")	1,800,000 pcs.	1,260,000 (")	6,210,000 (")
Nickles - - - - -		1,200,000 (")		1,200,000 (")
Cents	19,396,000 (")	866,000 (")	4,480,000 "	24,742,000 (")
Total				35,196,750 (")

Respectfully submitted,

ELLIOTT SMITH, Chairman;
 GEORGE H. BLAKE,
 HOWLAND WOOD,
 Committee. □

REPORT OF THE J. SEYMOUR SALTUS MEDAL COMMITTEE

January 9, 1932. □

Ladies and Gentlemen of the American Numismatic Society:

On behalf of the committee for awarding the Saltus Medal, I beg to report that this committee communicated to our President in May, that they had selected Mr. Edward W. Sawyer and requested that this award be made in due course. Inasmuch as the spring meeting had already been held and as no regular meeting of the Society was scheduled before November, President Newell directed that the medal be engraved and sent to Mr. Sawyer, and this was done and a letter of thanks and appreciation was received from Mr. Sawyer under date of July 5, 1931.

Respectfully submitted,

S. P. Noel,
Secretary

GEORGE H. BLAKE
12 HIGHLAND AVENUE
JERSEY CITY, N. J.

(1)

Report of the ^{on} United States Paper Money Committee.

- There is very little to report in regard to United States paper money for the past year.
- The small-size paper money has almost entirely supplanted the old large size, and very little complaint is heard regarding the change. The criticism most frequently ~~heard~~ heard about the new money, is the lack of a visible silk fibre in the paper used. The silk is there, but it requires an expert examination to find it. This does not seem to be what the public wants. It has so long been used to seeing the silk fibre when held to the light, that its absence is very much missed. The result is that very few examine the paper for a notes genuineness.
- The notes of the Federal Reserve banks are now generally bearing each District's symbol letter in place of the District number. This, it is thought, will help to prevent misunderstanding by ignorant persons who sometimes took the District number for the denomination of the note.
- Counterfeiters are still putting out spurious bills, some of which are very good imitations of genuine money. Happily, we have an efficient Secret Service, who are gathering in these criminals as quickly as possible.

George H Blake. □

January 9, 1932. (10)

COMMITTEE ON AWARD OF THE HUNTINGTON MEDAL

Ladies and Gentlemen of the American Numismatic Society:

One of the chief pleasures in connection with our annual meeting is the opportunity to announce the award of the Archer M. Huntington Medal. This is given in recognition of literary or other services to numismatics. It may be presented to a foreigner or an American, and as stated above, it may be bestowed for literary merit or other services to our chosen cause. It is especially pleasant when it is given for both, as was done last year.

Your Committee is especially gratified to announce the fourteenth annual award of this medal to Mr. Harrold E. Gillingham, the author of French Orders and Decorations, Italian Orders of Chivalry and Medals of Honour, Spanish Orders of Chivalry and Decorations of Honour and Notes on the Decorations and Medals of the French Colonies and Protectorates.

Besides these published works, which have appeared in our Numismatic Notes and Monographs, a further series on the Medals and Decorations of Latin America are in preparation.

Almost since the day Mr. Gillingham joined our Society in 1916 he has whole-heartedly identified himself with our organization. He was elected a fellow in 1918 and was made a member of the Council in the same year and for several years has been our treasurer. From the very beginning he has shown an interest in our collection of decorations and has added a large number of nice pieces to this collection. In addition to this, his gifts and contributions to the library have been most important and have strengthened our series of books on decorations to a remarkable extent.

Respectfully submitted,

WILLIAM B. OSGOOD FIELD, Chairman;
AGNES BALDWIN BRETT,
HOWLAND WOOD, Committee,

Mr. Gillingham responded briefly, stating that he felt most grateful to the committee and those who had selected him. He said that his interest in the Society had never lapsed from the moment he entered, but, on the contrary, had grown and increased and that it was his hope that it would continue to do so, as long as he lives.

MR. PRESIDENT AND MEMBERS OF THE AMERICAN NUMISMATIC SOCIETY:

For the past year, your Committee on Foreign Coins has to offer a seemingly smaller report than usual, on the subject of New Issues and news items in general.

Monetary conditions throughout the world have been so generally upset, that to a great extent they are probably the reason why the number of new issues which have made their appearance during the year, seems to be smaller than usual.

side leads in a spiral notebook
P AUSTRIA- 1931. A silver two-schilling piece, commemorating the 175th anniversary of the birth of Mozart, and showing his bust, with the reverse the same as on previous commemorative issues, a circle of shields.

1931. A nickel 5 Groschen piece. The obv. showing a Cross.

BULGARIA- 1930. The 5 Leva in nickel reported last year, has been supplemented by a 10 Leva nickel piece, of the same design.

CZECHO-SLOVAKIA- 10 Kronen, silver, 1931, also dated 1930, but not issued until this year, figure of the Republic seated with allegorical emblems and Coat of Arms, struck at Kremnica.

EGYPT- Other values of this series issued in 1930, showing the bust to left of King Fuad I have come to hand, in gold, 50 @ 100 Piastres; and also the minor values in nickel and silver.

FRANCE- After much heralding, the new 50 Centimes dated 1931 in copper aluminum, head of Republic to left, rev. value, has made its appearance, but reports indicate that there was so much demand for this minor value, that the striking of the higher values, and especially the gold and silver pieces, has still been delayed.

GERMANY- 1931, 3 Mark, Commemorative, upon rebuilding of the city of Magdeburg in 1631; view of the city of Magdeburg; obv., the usual German Eagle, this time on a shield.

1931, 3 Mark, Commemorative, upon centennial of the death of the Prussian Chancellor von Stein, who planned the overthrow of Napoleon I; head to left (very ugly), rev. German Eagle.

HONDURAS- It is reported that this country will change from a silver to a gold standard, with a new gold coinage value called the "Lempira" and that the new coins have been minted in the U.S. and shipped to Honduras. However, no specimens have been seen.

ITALY- A set of two very attractive gold coins, values 50 and 100 Lire. Obv. showing two different portraits of King Victor Emmanuel III, rev. the figure of a Roman licitor, and the figure of Victory on a ship's prow respectively, designs by Romagnoli, dated 1931.

87 LUXEMBURG- 1930. Bronze 5 and 10 Centimes. Obv. head of Grand Duchess Charlotte, rev. value.

MEXICO Has gone on a silver basis, July 1931, canceling the legality of gold as legal tender. There has been no information what change this reflected on the coinage.

NEW GUINEA- 1929. Nickel Penny and $\frac{1}{2}$ Penny struck at Melbourne. Both values are holed, and of the same design. Obv. Crown and Crossed Sceptres, Rev. a special New Guinea decorative design.

ROUMANIA- Carol II was proclaimed King June 8th, 1930, replacing his son, Michael. Designs have been made by M. Andre Lavrillier of the London Mint for Obv., showing the King's head, but none of the new coins have as yet been received.

SWITZERLAND- The 5 Francs 1931; same design as the former 5 Franc piece, but considerably reduced in size, from dollar to about half dollar size; as the Swiss Franc ^{has} fairly well retained its parity, we can only interpret the new issue as an economy measure, which should save the Swiss Government a tidy sum, especially as the value of silver had shrunk so much, without making the coinage shrink in addition.

UNION OF SOUTH AFRICA- It is reported that the Union of South Africa has decided to travel its own way, and stick to the gold standard, irrespective of the British Empire. In that connection, the adoption of a new gold coin, to take the place of the British pound, and to be called the "Rand" has been planned. Whether such a new coin will materialize is of course uncertain.

VATICAN STATE- This long heralded issue by the Papal Government has at last made its appearance, and presents a very pleasing and artistic series of coins; it was issued in 1931, although bearing the date 1929, by way of commemorating the political agreement between Italy and the Vatican, permitting this coinage. The issue was quite limited, and sold at a higher premium over face, and has proved to be very popular among collectors, as well as among non-collectors.

Full details of the issue were given in last year's report.

In the auction field, there have been a number of foreign sales ~~at~~, and with the reduction in prices which has taken place, collectors of this series should be able to acquire some splendid bargains.

We also note that the sale of minor foreign coins is featured by some American dealers, and making their purchase accessible to the American public, should stimulate an increased interest in this much neglected series among American collectors.

Respectfully submitted,

Wm. W. Womsey
Chairman

x *Wm. F. Beller* x

Jan 9, 1931

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As there was no unfinished business, new business was in order, and the Society proceeded to the election of members of the Council. The terms of Messrs. Herbert Scoville, Albert Gallatin and General DeWitt Clinton Falls having expired. The names of these three were presented in nomination by Mr. Gillingham, and on seconding, and in the absence of further nominations, a motion was made that the Secretary be instructed to cast a ballot for their election, which Mr. Newell therefore announced. On motion the meeting adjourned at 4:10 P. M.

SYDNEY P. NOE, Secretary, ☒

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